



Guildford Hockey Club

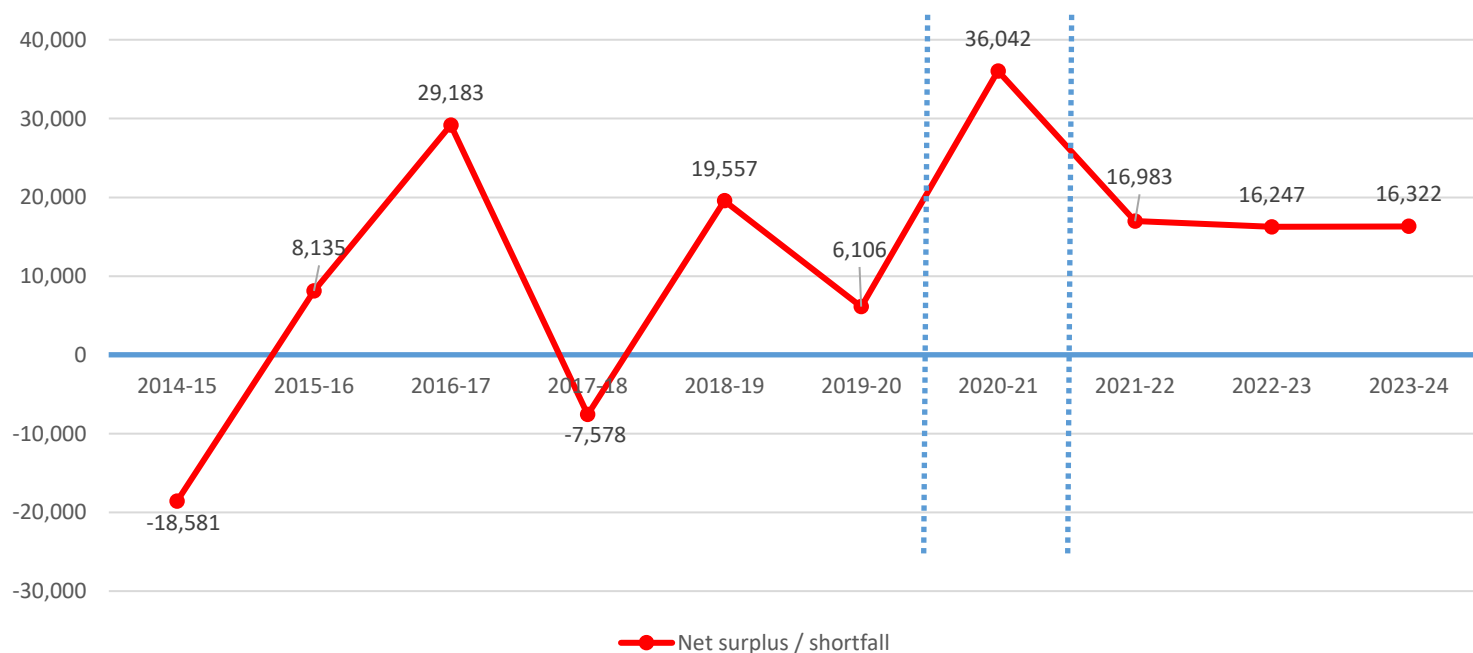
GHC Financials

- Historical
- Current (2020-21) season
- 3 year future forecasts

June 2021



Summary



Summary	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Adult section	-32,039	-25,093	-22,393	-37,777	-44,983	-34,898	-23,854	-39,328	-41,348	-43,470
Junior section	37,247	39,915	47,937	34,043	58,448	45,802	58,640	54,390	55,522	56,665
Additional junior activity	-829	10,823	9,121	2,055	24,571	18,981	15,969	27,132	29,290	32,320
Other inc/exp	-22,960	-17,510	-5,481	-5,900	-18,479	-23,779	-14,714	-25,210	-27,217	-29,192
Net surplus / shortfall	-18,581	8,135	29,183	-7,578	19,557	6,106	36,042	16,983	16,247	16,322

- **Accounts for season 2020-21** delivered a *larger-than-expected surplus* of **£36k**. This was a result of a few particular items:-
 - The *deficit for the adult section* was smaller than usual through savings on coaching costs and pitch hire
 - Successful ongoing *junior activity*; regular training, holiday camps & Academy
 - £5k refund on our *electricity bill*
 - £6k Sport England grant
- The timing of this additional income is very fortuitous. **A strong balance sheet** (£116k at end April 2021) now earmarked for:-
 - Seed money for *new practise pitch*
 - Creation of a ground-level '*tuck shop*'
 - Extensive *refurbishment & new signage* around the property
 - Continued *hardship funding*
- Key features driving the **2021-22 budget**
 - No increase in *membership subscriptions fees*
 - Step up in *pitch hire rates*
 - 3 or 4 *new senior teams*
 - Sustained levels of junior membership
 - Small growth in adult membership
 - Even more additional junior activity – holiday camps, Talent Centre, Schools Outreach
- Forward estimates of about **£16k surplus per year** represent appx. 4-5% of a £350k turnover. This is very similar to historical levels of surplus, albeit on a larger turnover (previously £200-250k).
 - Surplus is always reinvested in the club, the clubhouse, the facilities and other benefits to the members